**MAGMA FLOOD CONTROL DISTRICT**

**MINUTES OF THE**

**THURSDAY, JULY 12, 2012 MEETING**

The meeting was called to order at 4:07 p.m. at the Florence Unified School District - Anthem K-8 Band Room, 2700 N. Anthem Way, Florence, Arizona. The meeting was properly posted within the boundaries of the District and a phone number of 1-800-920-7487 was provided for individuals residing within and without the District to appear telephonically for the meeting. The Meeting was called to order by President Vinson Dobson. President Dobson, Directors Ty LeSueur and Director Wayne Dames appeared telephonically at the meeting. Others present were Kent Pace (General Manager), Larry Pfeiffer (Assistant Secretary to the Board), and District Counsel Stephen Cooper. No member of the public was present.

 Given there were no public attendees at the meeting, the Welcome and Introductions

were dispensed with.

 The next item of business was approval of the Minutes of May 15, 2012. A motion was

made by Ty LeSueur and was seconded by Wayne Dames. Thereafter the Minutes were

approved.

 The next item of business was Call to the Public, in which at that time, no members of the

public were present.

 The next item of business was an Executive Session which commenced at 4:09 p.m. and

adjourned at 4:39 p.m.

 Due to Board Member Dames having to leave the Meeting early President Dobson took

the budget and tax levy agenda items out of order.

 The next item of business was discussion of the budget for fiscal year 2012-2013 General

Manager Pace noted the proposed budget would be $15,340,795.00 dollars in revenues and

expenditures of the District in $15,285,695.00 dollars. It was pointed out these revenue sums

also include the “pass through” reimbursement of sixty-five (65%) percent for the cost of the

construction and repair of the Dam. A motion was made by Board Member LeSueur and

seconded by Board Member Dames to approve the budget. Thereafter, this matter was

unanimously approved.

 The next item of business was the discussion of the 2012-2013 tax levy. The Board

Members discussed the proposed tax levy and a motion was made by Ty LeSueur and seconded

by Wayne Dames to issue a tax levy which would call for property tax revenues in the District to

be $400,000.00 dollars for fiscal year 2012-2013 which would be an approximate tax rate of

0.9897%. Thereafter, this matter was unanimously approved. Board Member

Dames then excused himself from additional deliberations because of prior commitments.

 The next item of business was to approve a combined resolution 2012-07-01 to allow for

Pinal County to pull the funds of the District into investment accounts and to allow General

Manager Pace and Assistant Secretary Larry Pfeiffer to be able to request warrants issued by

Pinal County to pay creditors of the Flood Control District. A motion was made by Board

President Dobson to approve this resolution it was seconded by Board Member LeSueur

thereafter it was approved.

 The next item of business was to return to agenda item four (4) which was a presentation

of the General Manager on the status of prior expenditures from fiscal year 2011-2012. General

Manager Pace noted the District had expended approximately $3,645,000.00 dollars in fiscal

year 2011-2012. The breakdown of the disbursed costs are roughly as follows:

 1. FNF Construction: $1,578,000.00

 2. Engineering, Quality Assurance, & Construction Management: $864,000.00

 3. Reimbursement of Joint Development Agreement obligations: $1,000,000.00

 4. District Management Fees: $158,000.00

 5. Legal and Accounting Fees: $42,000.00

 6. General, Administrative, and other: $3,000

 The next item of business was Agenda item six (6) which was the approval of the

meetings schedule for the District. It was proposed the District hold the following scheduled

meetings in 2012 and 2013:

 September 4, 2012

 December 4, 2012

 March 5, 2013

 June 4, 2013

 It was further noted these meetings would begin at 4:00 p.m. at the current location where

the District holds its meetings.

 General Manager Pace noted there may be a scheduling problem with the School District

as to the December 2012 meeting. President Dobson moved to approve the proposed meeting

schedule with the exception of the December 2012 meeting date which he requested be discussed

at the September 4, 2012 District Board Meeting. This motion was seconded by Board

Member Ty LeSueur and thereafter it was approved.

 The next item of business was Board reports. There were no reports to come before the

Board.

 The next item of business was other business that may become before the Board.

 There being no further business before the Board, the meeting was adjourned at 5:04 p.m.

 **RESPECTULLY SUBMITTED** this \_\_\_\_ day of July, 2012.

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 **STEPHEN R. COOPER, Attorney for**

 **MAGMA FLOOD CONTROLDISTRICT**